ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position (Unaudited)

As at March 31, 2022

Particulars	Notes	Amount in Taka	
		31/Mar/2022	**30/Jun/2021**
ble Investments - at Market	3.00	489,059,197	467,177,162
Cash Equivalents	4.00	71,395,637	79,286,947
urrent Assets	5.00	3,867,045	2,712,302
ssets		**564,321,879**	**549,176,411**
nd Liabilities			
	6.00	500,000,000	500,000,000
l Equalization Reserve	7.00	4,354,965	4,354,965
l Earnings	8.00	44,163,860	54,202,721
ed gain/ (losses) on investments	9.00	(158,360,828)	(181,324,732)
uity (A)		**390,157,997**	**377,232,954**
es & Provisions:			
Liabilities	10.00	163,360,828	139,295,419
ed/ Dividend payable	11.00	2,330,938	19,785,102
Liabilities	12.00	8,472,116	12,862,936
abilities (B)		**174,163,882**	**171,943,457**
uity and Liabilities (A+B)		**564,321,879**	**549,176,411**
et Value (NAV) per unit			
et Value-at Cost	13.00	**14.24**	**13.96**
et Value-at Market	14.00	**11.07**	**10.33**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

5 April, 2022

Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period ended March 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021	01.01.2022 to 31.03.2022	01.01.2021 to 31.03.2021
ale of Investments		47,201,006	23,365,983	10,728,211	11,728,018
rom Investment in Securities		14,091,021	10,899,100	6,343,671	3,245,967
Bank Deposits and Bonds	15.00	2,294,203	1,649,376	597,234	-
me		256	-	-	-
al Income		**63,586,486**	**35,914,459**	**17,669,116**	**14,973,985**
ent Fee		7,232,059	5,638,090	2,380,310	2,102,020
e		375,000	375,000	125,000	125,000
Fee		358,537	284,003	113,056	104,543
EC Fee		415,097	337,293	132,012	121,216
s		500,000	500,000	250,000	250,000
		23,000	17,250	-	5,750
rating Expenses	16.00	656,245	498,381	257,262	187,896
Expenses		**9,559,938**	**7,650,017**	**3,257,640**	**2,896,425**
ore provision		**54,026,548**	**28,264,442**	**14,411,476**	**12,077,560**
or Marketable Investments		24,065,409	13,000,000	10,306,873	4,500,000
e for the period ended March 31, 2022		**29,961,139**	**15,264,442**	**4,104,603**	**7,577,560**
r Comprehensive Income					
gain/ (losses) on investments	17.00	22,963,904	122,449,053	5,306,873	(4,013,744)
prehensive Income		**52,925,043**	**137,713,495**	**9,411,476**	**3,563,816**
Per Unit for the period	18.00	**0.60**	**0.31**	**0.22**	**0.16**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

April, 2022

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL SECOND MUTUAL FUND

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**500,000,000**	**4,354,965**	**(181,324,732)**	**54,202,721**	**377,232,954**
Dividend paid for FY 2020-2021	-	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	-	22,963,904	-	22,963,904
Net Income for the period ended March 31, 2022	-	-	-	29,961,139	29,961,139
Balance as at March 31, 2022	**500,000,000**	**4,354,965**	**(158,360,828)**	**44,163,860**	**390,157,997**

Statement of Changes in Equity
for the period ended March 31, 2021

Balance as at July 01, 2020	**500,000,000**	**14,565,318**	**(365,067,511)**	**50,592,555**	**200,090,362**
Dividend paid for FY 2019-2020	-	(10,210,353)	-	(14,789,647)	(25,000,000)
Unrealized gain/ (losses) on investments	-	-	122,449,053	-	122,449,053
Net Income for the period ended March 31, 2021	-	-	-	15,264,442	15,264,442
Balance as at March 31, 2021	**500,000,000**	**4,354,965**	**(242,618,458)**	**51,067,350**	**312,803,857**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April, 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows (Unaudited)

for the period ended March 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
w from operating activities			
from investment in shares		12,644,853	10,742,906
on Bank deposits and Bond		2,316,536	1,649,376
come		256	-
s		(8,672,930)	(16,293,690)
inflow/(outflow) from operating activities	20.00	**6,288,715**	**(3,901,408)**
w from investment activities			
ecuritiess		249,106,116	124,378,450
e of Securities		(200,823,241)	(80,916,180)
plication money		(68,290,340)	(22,380,000)
f Share application money		68,290,340	22,380,000
inflow/(outflow) from investing activities		**48,282,875**	**43,462,270**
w from financing activities			
bilities (Share money deposit and others)		(5,008,736)	-
paid for the period		(57,454,164)	(24,259,835)
inflow/(outflow) from financing activities		**(62,462,900)**	**(24,259,835)**
increase/(decrease)		**(7,891,310)**	**15,301,027**
equivalents at the beginning of the year		79,286,947	36,352,564
equivalents at the end of the year		**71,395,637**	**51,653,591**
rating Cash Flow Per Unit (NOCFPU)	19.00	**0.13**	**(0.08)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

5 April, 2022

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL Second Mutual Fund

Notes on the financial statements (Unaudited)

As at and for the period ended March 31, 2022

l status and nature of business:

CB AMCL Second Mutual Fund was established under a Trust Deed executed on April 06, 2009 een the ICB Capital Management Ltd . (ICML) as 'Sponsor' and the Investment Corporation of ladesh (ICB) as 'Trustee' and 'Custodian' The Fund was registered with the Bangladesh Securities and ange Commission (BSEC) on May 14, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) ালা ২০০১,. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the িরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on ber 13, 2009.

Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated e Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The pany was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of Company with the BSEC has been completed on 14 October 2001. The Company became operational 1 July 2002 as per government gazette notification.

CB AMCL Second Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and ey Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange). The units of the Fund are transferable.

ificant Accounting Policies

s of Preparation of Accounts

e financial statements are prepared on the accrual basis accounting , under historical cost convention as fied for investments, which are 'market-to-market' and in the International Financial Reporting Standards Ss) so far adopted and applicable to the Fund . The disclosures of information made in accordance with equirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences een IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been iled.

ncial instruments

9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some acts to buy or sell non-financial items.

01: Investments in shares which are actively traded on a quoted market are designated at fair value ket price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the alue of such financial assets are recognized in other comprehensive income of statement of profit or loss other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of nue Account) , such unrealized loss will be charged in profit and loss account.

02: The market value of listed securities are valued at average closing quoted market price on the Dhaka Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

rting period

e financial statements cover 9 months from July 01, 2021 to March 31, 2022.

ision for unrealized losses on Marketable Investments

der to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the gement has established a policy of making provision . Such provision is created on lump-sum basis satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if red, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

tment Policy

The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 nly in those securities, deposits and investments approved by the Bangladesh Securities and Exchange nission and/or any other competent authority in this regard.

Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be ted in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed ities.

lot more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Income Securities.

lot more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in Os at one time.

All money collected under the Fund shall be invested only in encashable/transferable instruments, ties whether in money market or capital market or privately placed pre-IPO equity, preference shares, tures or securitized debts.

entd Policy

r Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to ute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual during the year, net of provisions.

gement fee

sset Management Company Ltd , the management company of the Fund is to be paid an annual gement fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

Taka)	Rate (%)
ceeding Taka 5.00 crore	2.50%
ding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
ding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
ding Taka 50.00 crore	1.00% on additional amount

e fee

rustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in ce basis during the life of the fund.

dian fee

ustodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the e month end value per annum.

l BSEC fee

Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 ver is higher.

Exchange Annual Listing fee

listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to & Chittagong stock exchanges as annual listing fee.

ı and cash equivalents

ı and cash equivalents comprise bank balances and term deposits.

ement of cash flows

ement of cash flows has been prepared under the direct method for the period, classified by operating, ting and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash s. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under ting activities. However, the amount of resultant gain on sale of investments has been shown in ating activities.

lend Equalization Reserve:

ble profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the d of Trustee to ensure reasonable dividend from year to year.

tion

ncome of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 mber 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax een made.

ncial Risk Management

AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, ity risk and concentration risk) by employing and overseeing professional and experienced portfolio ers that regularly monitor the Funds' positions and market events and diversify investment portfolios ı the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies rocedures.

Asset Value (NAV) Per Unit

nutual fund calculates Net Asset Value per share using the cost and market value, which has been n on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 14.

ponents of financial statements

ment of Financial Position
ment of Profit or Loss and Other Comprehensive Income
ment of Changes in Equity
ment of Cash Flows
; to the Financial Statements

nue Recognization

ins/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other rehensive Income on the date at which the transaction takes place.

sh Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date r industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when holders' right to receive dividend is established.

erest income is recognized on accrual basis.

ng Per Unit

nutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which een shown on the face of the statement of Profit or Loss and other Comprehensive Income.

ral

Figures appearing in these financial statements have been rounded off to the nearest Taka; and

Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
arketable Investments - at Market:		
uity Shares (Note 3.01)	489,059,197	467,177,162
	489,059,197	**467,177,162**

ctor wise break up of investments in securities as on March 31, 2022 is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
NKS	27,156,442	22,565,322	(4,591,120)
INDS	22,445,581	20,880,848	(1,564,733)
IGINEERING	85,533,383	48,057,025	(37,476,358)
OOD AND ALLIED PRODUCTS	34,854,033	35,273,050	419,017
EL AND POWER	81,336,710	70,969,750	(10,366,960)
XTILES	43,206,539	28,421,509	(14,785,029)
IARMACEUTICALS AND CHEMICAL	71,180,731	76,255,854	5,075,122
RVICES	21,212,970	6,513,016	(14,699,954)
MENT	41,468,000	30,113,701	(11,354,298)
RAMIC INDUSTRY	45,612,865	37,329,270	(8,283,595)
SURANCE	25,226,633	22,410,627	(2,816,006)
LECOMMUNICATION	16,695,378	20,912,397	4,217,019
AVEL AND LEISURE	5,504,309	2,493,585	(3,010,724)
IANCE AND LEASING	92,514,407	34,431,612	(58,082,795)
IRPORATE BOND	29,455,886	27,176,230	(2,279,656)
SCELLANEOUS	4,016,156	5,255,400	1,239,244
	647,420,025	**489,059,197**	**(158,360,828.00)**

	31/Mar/2022	30/Jun/2021
sh & Cash Equivalents :		
Bank Ltd Principal Branch (STD account) 1001-276608-041	19,285,116	45,794,382
Bank Ltd Principal Branch (Escrow account) 1001-284686-041	40,235	4,771,622
Bank Ltd Federation Branch (D/A 09-10) 1008-000264-041	739	30,895
Bank Ltd Federation Branch (D/A -10-11) 1008-000361-041	2,170	37,863
hjalal Islami, Motijheel Branch (D/A 11-12) 4015 13100001134	823	1,610,023
Bank Ltd Principal Branch (D/A 13-14) 1001-000595-041	1,768	52,874
Bank Ltd Principal Branch (D/A 14-15) 1001-769920-041	1,407	48,553
Bank Ltd Principal Branch (D/A 15-16) 1001-011736-041	1,181	44,364
Bank Ltd Principal Branch (D/A 16-17) 0170146407041	1,237	32,520
Bank Ltd Principal Branch (D/A 17-18) 0100100162041	445,134	437,785
Bank Ltd Principal Branch (D/A 18-19) 0100100221041	139,536	141,817
ka Bank Ltd, Kakrail Branch (D/A 19-20) 1061500000344	662,297	795,013
Bank Ltd Principal Branch (D/A 20-21) 0190216487041	813,994	-
Total	**21,395,637**	**53,797,711**
Account:		
ata Bank Ltd., Zero Point Branch	-	25,000,000
3C Bank Ltd., Principal Br.	20,000,000	-
una Bank Ltd., Shantinagar Br.	20,000,000	-
Bank Ltd., Bijoynagar Br.	10,000,000	-
Total	**50,000,000**	**25,000,000**
ign currency accounts:		
Bank Ltd Principal, (USD) 1001-284687-051	-	436,001
Bank Ltd Principal (GBP) 1001-284688-051	-	13,396
Bank Ltd Principal (EUR) 1001-284690-051	-	39,839
Total	**-**	**489,236**
l Cash at Bank	**71,395,637**	**79,286,947**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
her Current Assets:		
vidend receivable	2,995,378	1,549,210
erest receivable on FDR & Bonds	471,667	494,000
spense	-	269,092
curities and other deposits	400,000	400,000
	3,867,045	**2,712,302**
it capital:		
)0,00,000 number of units of Tk 10 each.	**500,000,000**	**500,000,000**
vidend Equalization Reserve		
lance as at July 01, 2021	4,354,965	14,565,318
ss: Dividend Paid for FY 2020-2021	-	10,210,353
osing Balance as at March 31, 2022	**4,354,965**	**4,354,965**
tained Earning		
lance as at July 01, 2021	54,202,721	50,592,555
ss: Dividend Paid for FY 2020-2021	40,000,000	14,789,647
d/(Less): Prior year error adjustment	-	(1,399)
	14,202,721	**35,801,509**
d: Net income for the period	29,961,139	18,401,212
osing Balance as at March 31, 2022	**44,163,860**	**54,202,721**
realized gain/ (losses) on investments		
ance as at July 01, 2021	(181,324,732)	(365,067,511)
d/(Less): for the period	22,963,904	183,742,779
osing Balance as at March 31, 2022	**(158,360,828.00)**	**(181,324,732)**
hers Liabilities		
vision for Investment in Securities (Others) 10.01	162,923,415	138,858,006
vision for Investment in Mutual Funds	437,413	437,413
sing Balance as at March 31, 2022	**163,360,828**	**139,295,419**
vision for Investment in Securities (Others)		
ance as at July 01, 2021	138,858,006	113,858,006
dition during the year	24,065,409	25,000,000
sing Balance as at March 31, 2022	**162,923,415**	**138,858,006**
claimed/ Dividend payable		
ance as at July 01, 2021	19,785,102	19,046,487
l: Addition for this year	40,000,000	25,000,000
s: Dividend credited to investors account	(39,340,956)	(24,261,385)
s: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2016-17)	(18,113,208)	-
sing Balance as at March 31, 2022 (11.01)	**2,330,938**	**19,785,102**
r wise breakup of unclaimed/ Dividend payable as on March 31, 2022		
dend payable for FY 2009-10	-	9,275,297
dend payable for FY 2010-11	-	4,648,713
dend payable for FY 2011-12	-	1,364,000
dend payable for FY 2013-14	-	801,000
dend payable for FY 2014-15	-	713,119
dend payable for FY 2015-16	-	720,137
dend payable for FY 2016-17	-	590,942
dend payable for FY 2017-18	377,681	379,331
dend payable for FY 2018-19	506,421	510,321
dend payable for FY 2019-20	636,242	782,242
dend payable for FY 2020-21	810,594	-
	2,330,938	**19,785,102**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
urrent liabilities		
anagement fee payable to ICB AMCL	7,232,059	7,806,444
ustee fee payable to ICB	375,000	-
stodian fee payable to ICB	358,537	-
nual Fee Payable to BSEC	415,097	15,232
dit fee	23,000	23,000
are application money refundable- 12.01	-	5,008,736
hers	68,423	9,524
tal current liabilities	**8,472,116**	**12,862,936**
are application money refundable		
lance as at July 01, 2021	5,008,736	5,008,736
ss: Paid to Capital Market Stabilization Fund	(5,008,736)	-
osing Balance as at March 31, 2022	**-**	**5,008,736**
t Asset Value (NAV) Per Unit (At Cost Price) :		
al Assets (Investment considered at cost price)	722,682,707	730,501,143
ss: Liabilities	10,803,054	32,648,038
t Asset Value	**711,879,653**	**697,853,105**
mber of Units	50,000,000	50,000,000
V per Unit at Cost	**14.24**	**13.96**
t Asset Value (NAV) Per Unit (At Market Price) :		
al Assets	564,321,879	549,176,411
ss: Liabilities	10,803,054	32,648,038
Asset Value	**553,518,825**	**516,528,373**
mber of Units	50,000,000	50,000,000
V per Unit at Market Value	**11.07**	**10.33**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
erest on bank deposits and bonds:		
rest on Short Term deposits	1,046,969	1,180,376
rest on Fixed deposits	1,121,667	-
rest on Listed Bonds	125,567	469,000
	2,294,203	**1,649,376**
er operating expenses:		
ting and stationary	32,318	32,044
k charges and excise duty	153,648	59,563
licity Expense	189,913	244,960
dend distribution expenses	60,779	1,870
BL Fee & Connection charge	106,000	106,000
application expenses	29,000	24,000
BL Transection Charges	59,074	7,670
ers	25,513	22,274
	656,245	**498,381**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
lculation of Unrealized gain/ (losses) on investments		
realized Gain/(losses) as on June 30, 2021	(181,324,732)	(365,067,511)
realized Gain/(losses) as on March 31, 2022	(158,360,828)	(242,618,458)
:rease/(decrease)	**22,963,904**	**122,449,053**
'U		
t profit after Provision	29,961,139	15,264,442
mber of Units	50,000,000	50,000,000
rnings Per Unit	**0.60**	**0.31**

Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and erest income from money market investment than previous year.**

)CFPU		
t cash inflow/(outflow) from operating activities	6,288,715	(3,901,408)
mber of Units	50,000,000	50,000,000
)CFPU Per Unit	**0.13**	**(0.08)**

Net operating cash flow per unit (NOCFPU) has been increased due to decreased cash payment of erating expenses than previous year.**

conciliation between net profit to operating cash flow		
t Profit before provision	54,026,548	28,264,442
ss: Profit on sale of investment	(47,201,006)	(23,365,983)
erating cash flow before changes in working capital	**6,825,542**	**4,898,459**
anges in Working capital:		
crease/(Increase) of Other Current Assets	(1,423,835)	(156,194)
ecrease)/Increase of Current liabilities	887,008	(8,643,673)
	(536,827)	**(8,799,867)**
t operating cash flows	**6,288,715**	**(3,901,408)**